

Committee on Ways and Means

Campbellsville Comeback

What can we learn from Campbellsville?

Republican tax cuts stimulated the economy, which has been growing at the fastest pace in 20 years.

- After weathering recession, terrorist attacks, and corporate scandals, our economy rebounded.
- Since last summer over one million new jobs have been created.

Even if a plant closes, communities can succeed by attracting new and often better jobs.

- The “Campbellsville Comeback” – which produced thousands of new jobs in one small Kentucky town – was the result of workers and local leaders banding together to attract new jobs and ensure workers had needed training.

Campbellsville or any other town in America can attract new jobs from around the world – i.e. “insourcing” – to replace jobs that are lost.

- Campbellsville attracted the Murakami Corporation, which makes auto parts and employs 110 people.
- Kentucky attracted Toyota, which together with other foreign subsidiaries employs more than 100,000 in KY.
- According to the U.S. Department of Commerce, 6.4 million Americans now work for subsidiaries of foreign companies. These “insourced” jobs support an annual payroll of \$350 billion dollars, and pay 16 percent more than the average of all U.S. companies. (*Source: Organization for International Investment*)